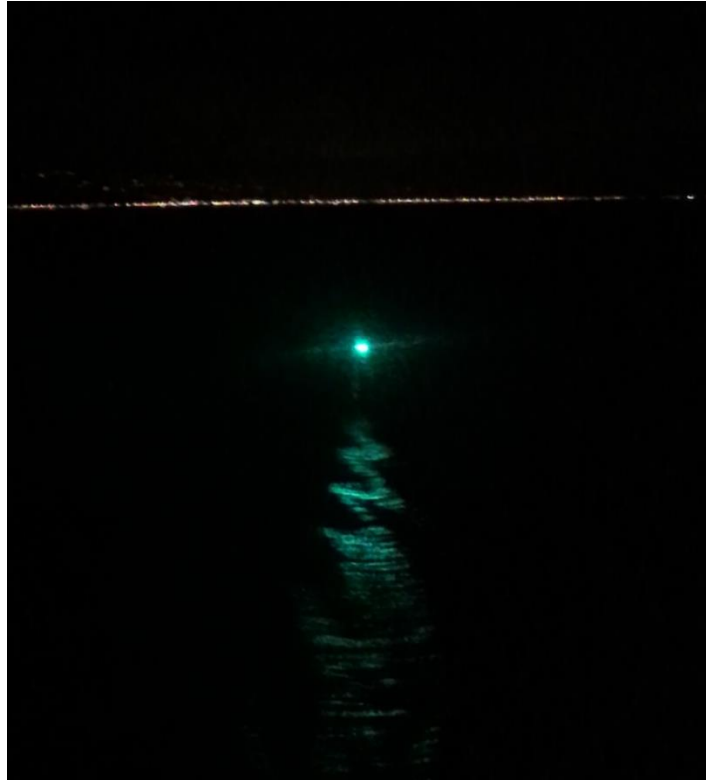


Conditions of Contract for HBL Incubator Services



HOORI-BARSANTI LIMITED trading as HBL Incubator Services
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CONDITIONS OF CONTRACT FOR INCUBATOR SERVICES

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FORM OF AGREEMENT FOR ENGAGEMENT OF INCUBATOR SERVICES

This **AGREEMENT** is made the ____ day of _____ (20____)

BETWEEN

Of
("the Client")

AND

Of HBL INCUBATOR SERVICES
("the Service Provider")

THE Client engages the Service Provider to provide the professional services set out in Appendix A and agrees to pay the Service Provider as described in Appendix B and to undertake its other obligations set out in this Agreement.

THE Service Provider agrees to perform the Services on the terms of this Agreement.

The following documents shall form the Agreement in order of precedence:

- Form of Agreement for Engagement of Incubator Services
- The Special Conditions – Part A (Specific Conditions)
- The Special Conditions – Part B (Other Special Conditions)
- Additional documents specified in the Special Conditions
- General Conditions of Contract for Incubator Services
- Appendix A: Scope, Purpose, Programme and Completion Date for the Services
- Appendix B: Fees, Expenses and Payment
- Appendix C: Client's Representative
- Appendix D: Service Provider's Key Personnel
- Appendix E: Subcontractors and Subcontractors' Key Personnel
- Appendix F: Other Providers, Other Provider's insurance, personnel, equipment, facilities and information supplied by the Client
- Appendix G: Client's Hazard Identification and Notification

SIGNED for the Client by:

SIGNED for the Service Provider by:

Signature

Signature

Name

Name

Position

Position

In the presence of:

In the presence of:

Signature of
Witness

Signature of
Witness

Name of Witness

Name of Witness

(NB: This document should be signed by an authorised person. Signatures should be witnessed.)

GENERAL CONDITIONS OF CONTRACT FOR INCUBATOR SERVICES

1. Definitions and Interpretation

1.1 Definitions

Agreement

The Agreement is:

the contract between the Service Provider and the Client. The documents forming the contract are listed in the Form of Agreement for Engagement of Incubator Services.

Client

The Client is:

the Party named as the Client in the Agreement.

Client's Representative

The Client's Representative is:

the person named as the Client's Representative in Appendix C.

Confidential Information

Confidential Information means:

any professional advice or other information of a sensitive nature, whether or not specifically identified as confidential; and

any information about the Parties, or their businesses, or their clients gained during the currency of this Agreement that is not already in the public domain.

Contractor

Contractor means:

a person or entity that the Client engages to carry out the whole or part of the Works and includes any subcontractor engaged by a Contractor.

Intellectual Property

New Intellectual Property means:

all intellectual property rights, including, but not limited to, copyright, in all concepts, designs, drawings, specifications, plans, studies, reports, and documentation collated, prepared or created by the Service Provider (or persons on behalf of the Service Provider) in carrying out the Services but not including pre-existing Intellectual Property.

Pre-existing Intellectual Property means:

all intellectual property rights owned by the Service Provider or any third party and provided or used by the Service Provider in carrying out the Services.

Client's Intellectual Property means:

all intellectual property rights owned by the Client and provided to the Service Provider for the purposes of carrying out the Services or the Works.

Key Personnel

Key Personnel are:

the persons named as the Service Provider's and/or Subcontractor's Key Personnel in Appendix D or E, including the Service Provider's Representative.

Other Provider

Other Provider means:

a person or entity listed in Appendix F (other than the Service Provider) the Client engages to carry out other services related to the Services. It does not include a Contractor.

Party

Party means:

the Client or Service Provider; "Parties" means the Client and the Service Provider and "Third Party" means any other person or entity as the context requires, including a Contractor and Other Provider, but excluding Subcontractors.

Service Provider

The Service Provider is:

the Party named as the Service Provider in the Agreement.

Service Provider's Representative

The Service Provider's Representative is:

the person named as the Service Provider's Representative in Appendix D.

Services

The Services are:

the services listed in Appendix A.

Subcontractor

Subcontractor means:

a person or entity, as listed in Appendix E, engaged by the Service Provider to assist in the provision of the Services, together with any Subcontractors appointed under clause 2.4.

Variation

Variation means:

a change in scope, time of supply or scale of the Services.

Working Day

A Working Day is:

a calendar day other than a Saturday, Sunday, statutory or public holiday.

Works

Works means:

the physical and other works (if any) relating to the Services, to be carried out by a Service Provider or by the Client, including goods and equipment to be supplied to the Client.

1.2 Interpretation

In these General Conditions of Contract for Incubator Services, the singular shall include the plural, the masculine shall include the feminine, and vice versa where the context requires.

A reference to a Party includes their respective successors, executors and administrators.

2. Obligations of the Service Provider

2.1 The Services

The Service Provider must:

- provide the Services set out in Appendix A; and
- perform the Services in accordance with the timetable set out in Appendix A; and
- advise the Client promptly if additional briefing or information is required from the Client to avoid any delay to the provision of Services or Works; and
- act for the Client as set out or implied in Appendix A; and
- notify the Client in writing within 10 Working Days if the Service Provider thinks a Client direction is a Variation, and as soon as practicable if the Service Provider thinks any other circumstance is a Variation. The notice shall include details of the estimated cost of the Services, likely or estimated impact on the programme and completion date for the Services and make recommendations on how to proceed.

2.2 Duty of Care

In providing the Services, the Service Provider must use the degree of skill, care and diligence reasonably expected of a professional providing services similar to the Services.

2.3 Duty of Independent Judgement

Where the Services require the Service Provider to certify, decide or use discretion under a contract between the Client and a Third Party, the Service Provider must act independently, and with professional skill and judgement, according to the terms of the contract between the Client and the Third Party.

2.4 Subcontractors

Subject to clause 12.8, the Service Provider shall appoint, direct and pay any Subcontractor. The Service Provider is responsible to the Client for the services of any Subcontractor.

The sub-contracting of any of the Services shall not relieve the Service Provider from any liability or obligation under the Agreement.

If the Client decides for good reason that a Subcontractor is unsuitable, the Client can require the Service Provider not to have that Subcontractor perform the Services. The Service Provider shall then replace that Subcontractor.

Subcontractors may be appointed at any time subject to approval by the Client.

2.5 Other Providers

The Service Provider must direct and/or co-ordinate the work of Other Providers where required by the Services. The Service Provider shall not be responsible for the services and/or work of Other Providers.

2.6 Ordering Client Materials or Services

The Service Provider must obtain the Client's written approval before purchasing or ordering any goods or services, materials or equipment on behalf of the Client.

2.7 Client Concerns

The Service Provider must remedy any concerns notified by the Client under clause 3.3 to the satisfaction of the Client, or agree with the Client a plan for remedying any such concerns, before proceeding to the next stage of the Services.

2.8 Conflicts of Interest

The Service Provider must try to ensure that conflicts of interest do not arise, and notify the Client immediately in writing if it is thought that a conflict of interest may arise or has arisen.

Where a conflict of interest is identified and the Client has given informed consent, the Service Provider must establish structures and practices which:

- ensure that the conflict is avoided in practice; or
- if avoidance is not practicable, ensure that the effects of conflict are minimised.

In either situation, the Service Provider must inform the Client of the structures and practices that have been established.

2.9 Instructions to Contractors

The Service Provider may instruct the Contractor and/or vary the Works to the extent authorised in Appendix A. The Service Provider must not instruct a Contractor to vary the Works in a material way beyond this authority, unless an emergency occurs. In emergency circumstances, the Service Provider may vary the Works and shall immediately notify the Client about the changes.

2.10 Health and Safety

The Service Provider must have in place a health and safety management plan that is appropriate for the Services and comply with any health and safety plan operated by the Party or Third Party in control of the site.

The Service Provider is responsible for health and safety issues relating to the provision of the Services including, but not limited to:

- complying with the Service Provider 's obligations under the Health and Safety at Work Act 2015; and
- where the Services expressly include management duties in relation to the Works, assisting the Client in complying with the Client's obligations, in relation to the Contractor, under the Health and Safety at Work Act 2015 including raising health and safety issues with the Contractor and the party in control of the workplace.

Should the Client disregard the Service Provider 's proper written recommendation on an Health and Safety at Work Act 2015 matter, the Service Provider is deemed to have met the Service Provider 's obligations in this clause in respect of that matter.

2.11 Public Statements

The Service Provider must not make any public or media statements to anyone about this Agreement, the Services or the Works without the Client's written approval.

2.12 Delay

If at any time the Service Provider's performance falls behind the programme set out in Appendix A (as amended from time to time in accordance with the Agreement), then the Service Provider shall notify the Client and, where due to matters within the control of the Service Provider, shall take all practicable steps to remedy such delay.

3. Obligations of the Client

3.1 Payment

The Client must pay the Service Provider for the Services according to the terms and conditions set out in Appendix B and elsewhere in this Agreement.

3.2 Provision of Information to the Service Provider

The Client must:

- provide, free of charge, the information listed in Appendix F; and
- declare any ownership or proprietary rights any other person may have to this information and pay for any royalties or fees; and
- in response to the Service Provider's request, provide additional relevant information, within a timeframe that does not materially delay the Services or the Works; and
- accept responsibility for the accuracy of information provided. The Service Provider is expected to review all the information provided to ensure that it contains no manifest errors or omissions. No Variation will exist if the information contains manifest errors or omissions that the Service Provider should reasonably have been expected to find.

3.3 Client Decisions

The Client must respond to any written request from the Service Provider for a decision within a reasonable time, to avoid or minimise any delay to the provision of the Services or Works.

If the Services are to be provided in stages, then the Client must approve the current stage before the Service Provider may proceed with the next stage. If the Client has any concerns with the current stage, the Client shall notify the Service Provider of these in writing prior to giving approval for the Service Provider to proceed to the next stage.

3.4 Assistance to the Service Provider

The Client must co-operate with the Service Provider and not obstruct the proper performance of the Services.

The Client must, as soon as practicable:

- provide, free of charge, the personnel, equipment and facilities described in Appendix F; and
- allow the Service Provider to visit the site and other locations associated with the Services; and
- obtain and pay for all consents, certificates, approvals, authorities, licences and permits that are needed to lawfully carry out the Works, except where they are to be obtained by the Service Provider as set out in Appendix A.

3.5 Other Providers

Where the Service Provider has to direct and/or co-ordinate the work of Other Providers, the Client must include in the conditions of contract with the Other Providers a requirement that the Other Providers have the required insurance and that they will work under the direction of, and co-operate with, the Service Provider. The amount of insurance required by each Other Providers shall be the amount specified in Appendix F. If no sum is specified, it shall be not less than that required of the Service Provider under Section 6 and the Special Conditions, unless the Client and Service Provider specifically agree otherwise.

The Client shall arrange and must pay for the services provided by Other Providers.

The Client shall be responsible for the services or work provided by Other Providers.

Where the Client wishes to appoint an Other Provider not included in Appendix F, the Client shall, where relevant, confer with the Service Provider prior to the appointment of an Other Provider regarding the scope of work, conditions of contract and selection of the Other Provider.

3.6 Instructions to Others

If, under this Agreement, the Service Provider has to direct and/or co-ordinate work carried out by Other Providers and/or Third Parties directly contracted to the Client, the Client shall give all instructions to such Other Providers and/or Third Parties through the Service Provider.

3.7 Matters Affecting the Services

As soon as the Client becomes aware of anything that will materially affect the scope or timing of the Services, the Client must inform the Service Provider in writing.

3.8 Health & Safety

The Client shall provide to the Service Provider a list of known identified hazards relevant to the Services and as set out in Appendix G, and any health and safety management plan operated by the Client that is relevant to the Services.

On sites where there is multiple provision of services and works, the Client shall establish a clear hierarchy of responsibilities related to health and safety management between all parties.

The Service Provider does not assume any obligation of the Client under the Health and Safety at Work Act 2015, unless that obligation is part of the Services.

3.9 Approvals

Where approval of the Client is sought under this Agreement, it shall not be unreasonably withheld or delayed.

Where the Client gives its consent, review or approval in respect of any matter arising in relation to the Services, such consent, review or approval shall not reduce the liability of the Service Provider in respect of the matter approved except:-

- where the matter being approved reasonably carries some risk; and
- the risk has been identified to the Client in writing; and
- the Client has accepted that risk in writing.

4. Personnel

4.1 Client's Representative

The Client's Representative has authority to give the Service Provider instructions on the Client's behalf; and may monitor, review, approve, accept, reject or confirm any part, or all, of the Services.

If the Client changes the Client's Representative, the Client shall first inform the Service Provider in writing.

4.2 Service Provider's Representative

The Service Provider's Representative has authority to receive instructions on behalf of the Service Provider and for co-ordinating and providing the Services as agreed on a day-to-day basis, and must communicate with the Client's Representative when required.

4.3 Key Personnel

The written approval of the Client shall be obtained by the Service Provider before Key Personnel can be replaced or substituted.

If the Client decides for good reason that one of the Key Personnel is unsuitable:

- the Client can require the Service Provider not to have that person perform the Services; and
- the Service Provider shall then replace that person with someone acceptable to the Client; and
- the Client shall not bear any cost or liability arising from the replacement of that person.

5. Payment

5.1 Time for Payment

The Client must pay the Service Provider all amounts claimed and due under this Agreement within the time set out in the Special Conditions.

5.2 Disputed and Unpaid Invoices

If the Client disputes an invoice, or part of an invoice, the Client must promptly give the reasons for withholding the disputed amount and pay any undisputed amount.

Where an invoice, or part of an invoice, is not disputed and is not paid as required in clause 5.1, the Client must pay interest on the unpaid amount from due date to the date of actual payment at the Service Provider's non-penalty overdraft interest rate.

6. Liability and Insurance

6.1 Service Provider's Liability

Where the Service Provider breaches this Agreement, the Service Provider is liable to the Client for reasonably foreseeable claims, damages, liabilities (including any liability of the Client to a third party), losses or expenses caused directly by the breach.

The Service Provider shall not be liable to the Client under this Agreement for the Client's indirect, consequential or special loss, or loss of profit, however arising, whether under contract, in tort or otherwise.

6.2 Limitation of Liability

The maximum aggregate amount payable, whether in contract, tort or otherwise, in relation to claims, damages, liabilities, losses or expenses, is as specified in the Special Conditions.

6.3 Contributory Conduct

If either Party is found liable to the other (whether in contract, tort or otherwise), and the claiming Party and/or a Third Party has contributed to the loss or damage, the liable Party shall only be liable to the proportional extent of its own contribution.

6.4 Duration of Liability

Neither party shall be liable for any loss or damage occurring after the period stated in the Special Conditions from the date on which the Services were completed.

6.5 Insurance

The Service Provider shall take out and maintain for the duration of the Services:

- professional indemnity insurance for the amount of the liability under clause 6.2; and
- public liability insurance cover as set out in the Special Conditions; and
- provision for reasonable defence costs.

The Service Provider shall use all reasonable endeavours to maintain professional indemnity insurance for the duration of liability stated under clause 6.4. If at any time the Service Provider is unable to obtain or maintain professional indemnity cover as required by the Agreement, or if any material change to the terms and conditions of the cover occurs, the Service Provider shall, as soon as practicable, notify the Client in writing.

6.6 Proof of Insurance

If the Client asks, the Service Provider must produce certificates evidencing the currency of such cover and proving that professional indemnity and public liability insurance policies meet the requirements in clause 6.5.

7. Variations

7.1 Variations to the Services

The Client may order a Variation to the Services, in writing, or may ask the Service Provider to propose a Variation to the Services, the impact of which on the cost, programme and completion date for the Services shall be agreed as in 7.2.

Where the Service Provider notifies the Client under clause 2.1 that any direction or circumstance should be treated as a Variation, the Client shall as soon as practicable after receiving such notice, but within 10 Working Days, notify the Service Provider in writing whether or not it considers the direction or other circumstances to be a Variation.

If the Client does not consider the direction or other circumstance to be a Variation then the Client and Service Provider shall attempt to resolve the matter as soon as practicable, and if a Variation entitlement is agreed, proceed as in 7.2.

7.2 Agreement of Variations

The Client and the Service Provider shall agree, in writing, the value of the Variation and its impact on the programme and completion date for the Services, or the mechanism under which the value and impact on the programme and completion date for the Services will be derived.

Where practicable the value of the Variation and impact on the programme and completion date for the Services shall be agreed between the parties prior to the Variation works progressing.

Where the value of the Variation cannot practicably be agreed between the Parties prior to the Variation works commencing, the parties shall agree to a budget for the Variation works that shall not be exceeded without further agreement between the Parties.

7.3 Failure to Agree

In the event that the Parties are unable to reach agreement on the value and impact on the programme and completion date for the Services, the matter shall be treated as a dispute and resolved in accordance with clause 10.

8. Confidentiality

8.1 Client Obligations

The Client must:

- identify Confidential Information at the time it is supplied to the Service Provider; and
- keep all Confidential Information relating to the Service Provider confidential and only use it for the purposes it was made available; and
- not disclose Confidential Information relating to the Service Provider without the Service Provider's written approval, unless it is necessary for the purposes of the Services or the Works to disclose it to any appropriate third party, or as required by law.

8.2 Service Provider Obligations

The Service Provider must:

- identify Confidential Information at the time it is supplied to the Client; and
- keep all Confidential Information relating to the Client or the Client's project confidential and only use it for the purposes it was made available; and
- not disclose any Confidential Information relating to the Client or the Client's project or the Works without the Client's written approval, unless it is necessary for the purposes of the Services or Works to disclose it to any appropriate third party, or as required by law.

8.3 Exclusions

Information shall cease to be Confidential Information when the information is publicly available through no unauthorised act of either Party.

If either Party is legally bound to disclose Confidential Information, that Party must first advise the other Party what information will be provided and limit the information to that required by the law.

8.4 Return of Confidential Information

Upon request, and except as in clause 11.3, the Service Provider must promptly return to the Client or destroy all Confidential Information which is in the Service Provider's possession or control.

9. Copyright of Documents

- 9.1** Subject to clause 9.6 all new Intellectual Property held in any medium, whether electronic or otherwise, shall be jointly owned by the Client and the Service Provider. The Client and the Service Provider hereby grant to the other an unrestricted royalty-free license in perpetuity to copy or use such New Intellectual Property and each Party is free to make whatever use they wish of the New Intellectual Property without any obligation to obtain the other's consent or to account for any future benefits.
- 9.2** All Pre-existing Intellectual Property shall remain the property of the original owner. The Client's Intellectual Property shall remain the property of the Client. The Service Provider hereby grants to the Client, or agrees to procure the grant to the Client of, an unrestricted royalty-free licence to use and copy Pre-existing Intellectual Property to the extent reasonably required to enable the Client to make use of the Services or use, adapt, update or amend the Works. The Client hereby grants to the Service Provider, an unrestricted royalty-free licence to use and copy the Client's Intellectual Property provided to the Service Provider to the extent reasonably required to enable the Service Provider to provide the Services.
- 9.3** The Service Provider confirms (save in respect of any of the Client's Intellectual Property and subject to clause 9.4) that the New Intellectual Property, the Pre-existing Intellectual Property, the Services and the Services as incorporated in the Works will not infringe any intellectual property or other rights of any third party.
- 9.4** The Service Provider does not warrant the suitability of the New Intellectual Property for any purpose other than the Services or any other use stated in the Agreement.
- 9.5** The Client owns, or has the right to use, Confidential Information disclosed or provided to the Service Provider under this Agreement.
- 9.6** The ownership of data and factual information collected by the Service Provider and paid for by the Client shall, after payment by the Client, lie with the Client.

10. Disputes

- 10.1** If there is a dispute between the Parties in relation to this Agreement, or any matter arising from it, the Parties will in good faith in the first instance use their best endeavours to resolve the dispute themselves.
- 10.2** If the dispute cannot be resolved by the Parties themselves within a reasonable time, then they must explore whether the dispute can be resolved by use of mediation or other alternative resolution technique.
- 10.3** If the dispute is not settled within a reasonable time, then either Party may refer the dispute to arbitration by a sole arbitrator under the provisions of the Arbitration Act 1996 and the substantive law of New Zealand. The arbitrator will be appointed by agreement between the Parties within 15 working days of written notice of referral by the referring party to the other or, failing agreement, by the President of the New Zealand Law Society or its successor body, or any nominee of the President. In either case, the arbitrator must not be a person who has participated in any informal dispute resolution procedure in respect of the dispute.
- 10.4** No dispute arising gives either Party the right to suspend their obligations under the terms of this Agreement.

11. Termination

11.1 Termination of the Agreement

The Client may terminate this Agreement at any time, or under the provisions of clause 12.4, by written notice to the Service Provider. As soon as this notice is received, the Service Provider shall stop the Services.

The Service Provider may terminate this Agreement by written notice only if the Client has materially breached the terms of the Agreement.

At the completion of the Services the Agreement is hereby terminated.

Termination of this Agreement shall not prejudice or affect the accrued rights or claims and liabilities of the Parties.

11.2 Payment on Early Termination

If the Client terminates this Agreement, or the Service Provider terminates this Agreement because the Client has breached it, then the Client must immediately pay the Service Provider for Services provided to the date of termination.

If the Client terminates the Agreement for reasons other than a default by the Service Provider, or if the Service Provider terminates the Agreement because of a default by the Client, the Client must also pay any reasonable costs that the Service Provider incurs solely because of the early termination of the Agreement

11.3 Return of Property/Equipment

At the end of the Services, the Service Provider must return to the Client any property, including the Client's Intellectual Property, or equipment of the Client which is in the Service Provider's possession or control.

Notwithstanding any other provision in this Agreement the Service Provider shall be entitled to retain a copy of all documentation including Confidential Information, drawings, specifications, reports, correspondence, computer files and records of every description for its record keeping purposes only. Such documentation shall include all relevant New, Pre-existing and Client's Intellectual Property. The Service Provider shall treat all such documentation as Confidential Information and shall mark it confidential.

11.4 Transfer of New Intellectual Property

In the event of termination by the Client, the Service Provider shall provide reasonable assistance to the Client in the transfer of the Services (including delivering copies of any New Intellectual Property in the Service Provider's control) to the new service provider provided that the Client has made all payments due and owing under the Agreement.

12. General Provisions

12.1 Law and Currency

This Agreement is subject to New Zealand law. References to dollars are references to New Zealand dollars unless otherwise stated. Any arbitration or court proceedings about this Agreement, or the Services, must be brought and heard in New Zealand.

12.2 Consumer Guarantees Act

The Client and the Service Provider agree that, where the Services are provided for the Client's business purposes, the provisions of the Consumer Guarantees Act 1993 are excluded in relation to the Services.

12.3 Changes in Legislation

If, after the date of this Agreement, the cost or duration of the Services alter because of changes or additions to any statute, regulation or by-law, or requirements of any authority that has jurisdiction over any part of the Works or the Services, the agreed changes to cost and duration of the Services will be treated as a Variation.

12.4 Events beyond Control

Should any event occur which:

- is beyond the control of either Party; and
- is neither directly nor indirectly caused by either Party; and
- prevents the performance of the Services (in whole or in part) required under this Agreement,

then those Services will be suspended until such time that it becomes practicable to recommence the Services. This does not include events personal to either Party, such as ill-health or lack of funding or resources.

In the event that there is a reasonable likelihood that the Services are not able to be recommenced, then this Agreement may be terminated by the Client.

In circumstances where the Services or part of the Services have to be suspended or delayed, the Service Provider will be allowed extra time to complete the Services and such extra time should be reasonable in the circumstances.

In the event that the suspension continues for greater than 6 months, then this Agreement may be terminated by the Service Provider.

12.5 Advertising

The Service Provider must first obtain the Client's written permission if it wants to put up a sign on or near the site of the Works (or to which the Services relate) that directly or indirectly shows its involvement with the Works

12.6 Reporting

The Client and the Service Provider shall review and discuss the progress of the Services, as agreed from time to time, or as reasonably requested.

12.7 Notices

All demands, notices, requirements and consents this Agreement authorises or requires, or that relate to this Agreement, must be in writing and will take effect from receipt at any one of the addresses shown in the Special Conditions. These may be delivered:

- by hand or by facsimile, in which case a written confirmation of receipt is required, or
- by registered letter, or
- by email, in which case receipt will take effect upon receipt by the sender of the email message indicating that the email has been opened at the recipient's terminal, provided that any communication received, or deemed received after 5pm, or on a day which is not a Working Day, shall be deemed not to have been received until the next Working Day.

12.8 No Assignment

The Service Provider must not assign, transfer or subcontract all or part of its rights or obligations under this Agreement without the Client's prior written approval. This approval may be refused without the need to give reasons, except that, in the case where the Service Provider requests approval to subcontract to a related company of the Service Provider, such approval shall not be unreasonably withheld.

If the Service Provider assigns or transfers its rights, the Service Provider will remain liable for the performance of its obligations under this Agreement, unless specifically stated to the contrary in any written consent to an assignment or transfer.

12.9 Survival of Provisions

The provisions of clauses 2.10, 2.11, 5, 6, 8 and 9 shall continue in effect after termination of the Agreement.

12.10 No Waiver

Any waiver given by either Party in connection with this Agreement is binding only if it is in writing, and then strictly in accordance with the terms on which it is given. Subject to this clause, no waiver given by either Party for the purposes of this Agreement affects or limits that Party's rights against the other Party under this Agreement.

12.11 Severability

Each term of this Agreement is separately valid and binding. If for any reason either Party cannot rely on any term, all other terms will remain valid and binding, and the Parties will negotiate in good faith for an alternative term with similar financial effect for both Parties.

12.12 No Partnership

Nothing in this Agreement is to be construed as evidence of a partnership between the Parties.

12.13 GST

Where there is a reference to any payment under this Agreement, GST (or any similar tax) is to be added to the amount of that payment.

12.14 Client's Regulatory Functions

If the Client has regulatory functions outside of the Agreement, the Client shall be deemed not to be acting in the capacity of the Client under this Agreement when exercising these functions in good faith.

APPENDICES

(Complete on separate sheets as required)

Appendix A:	Scope, Purpose, Programme and Completion Date for the Services
Appendix B:	Fees, Expenses and Payment
Appendix C:	Client's Representative
Appendix D:	Service Provider's Key Personnel, Service Provider's Representative, Other Key Personnel
Appendix E:	Subcontractors and Subcontractors' Key Personnel
Appendix F:	Other Providers, Other Provider's Insurance, Personnel, Equipment, Facilities and Information Supplied by Client
Appendix G:	Client's Hazard Identification and Notification

SPECIAL CONDITIONS – PART A

Specific Conditions of Contract

References from clauses in the General Conditions of Contract for Incubator Services

Agreement

Additional documents forming part of the Agreement include:

Clause No.

5.1 Payment Timing*

~~The time for payments shall be on the 20th of the month following the month of issue of the GST invoice.~~

OR

The time for payment shall be seven (7) Working Days from the date of issue of any account.
(Delete one as appropriate)

6.2 Limitation of Liability*

The maximum amount payable shall be five times the fee with a minimum limit of \$500,000 and a maximum limit of \$2,000,000;

OR

~~The maximum amount payable shall be \$_____~~
(Delete one as appropriate)

6.4 Duration of Liability*

~~The duration of liability shall be six years~~

OR

The duration of liability shall be the duration of the agreement.
(Delete one as appropriate)

6.5 Insurance*

The amount of public liability insurance required shall be \$2,000,000

OR

~~The amount of public liability insurance required shall be \$_____~~
(Delete one as appropriate)

*NB - Where nothing is specified in the second option, the first option shall apply.

12.7 Notices

Client's Address:

Physical Address:

Postal Address:

Facsimile No:

Email address:

Service Provider's Address:

Physical Address:

32 Wakeman Street

Pahiatua

Postal Address:

PO Box 106

Pahiatua 4941

Facsimile No:

Email address:

incubator@hbl-enterprises.co.nz

Other Conditions of Contract

[illegible]